REQUEST FOR INFORMATION (RFI)

MULTI-ASSET CLASS RISK AND PERFORMANCE SYSTEMS

RESPONSES DUE: DECEMBER 31, 2025

ANNOUNCEMENT

The Washington State Investment Board (WSIB) is reviewing the current risk and performance analytics marketplace, with emphasis on systems supporting multi-asset class analytics. The WSIB would be interested to hear from any vendors offering relevant technologies.

A response, or lack thereof, to this RFI will not exclude a potential vendor from any future procurements.

BACKGROUND

The WSIB manages over $200 billion in retirement, insurance, and trust funds for various beneficiary groups. These funds are invested in public and private assets providing various mixes of income-generation and asset growth. Risk measurement and management is key to the agency's success.

The WSIB uses several risk and performance systems to analyze and understand the funds' historical performance and potential future risk exposures. The WSIB always strives to keep up with best-in-class methodologies and technologies around risk and performance analysis, and regularly engages in informal discussions with existing and potential vendors to stay on top of developments in investment analytics. When appropriate, the WSIB may initiate a separate, formal search process for specific capabilities to purchase.

DESIRED CAPABILITIES

Responding firms should support the following workflows.

- Risk analysis and attribution for multi-asset class portfolios that include significant holdings in private markets.
    - This includes the ability to model private assets directly or via proxies.
    - Risk based on factor models is preferred but other approaches are also of interest.
- Performance attribution for multi-asset class portfolios that include significant holdings in private markets.
    - At a minimum, firms should support Brinson attribution (and variants thereof).

RFI PROCESS

As indicated above, the WSIB is interested in learning about a wide range of potential solutions. Therefore, vendors have significant flexibility in the materials the provide. Responses to this RFI should be submitted electronically to the RFI Coordinator listed below no later than December 31, 2025. Responses should include, at minimum:

- the name of the firm,
- a point of contact for future communications,
- a URL for the firm's website, and
- a brief description of any relevant systems and/or services.

Responses may also include brochures, white papers, and other relevant background materials.

A response to this RFI is not a mandatory requirement for participation in any subsequent solicitations released by the State of Washington. The results of this RFI may be used in development of future solicitations. All vendor communications concerning this RFI must be directed to the RFI Coordinator.

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Washington State Investment Board
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Contracts@sib.wa.gov

PUBLIC RECORDS

All documents (written and electronic) submitted as part of this RFI are public records. Unless statutorily exempt from disclosure, such records are subject to disclosure if requested. See RCW 42.56, Public Records Act. *Please do NOT submit sensitive information* (e.g., information that businesses might categorize as ‘confidential,’ ‘proprietary,’ ‘sensitive,’ ‘trade secret,’ etc.). For the purposes of this RFI no information considered confidential or proprietary should be included.

NO OBLIGATION TO CONTRACT

Release of this RFI in no way obligates the WSIB or the State of Washington to award a contract.