

RFQQ FOR GENERAL INVESTMENT CONSULTING POOL REFRESH

Amendment 3 – Questions and Answers

May 22, 2024

- Q1. Will there be an opportunity for the purchase and provision of non-consultancy services or goods as a member of the Pool?
- A. No. All goods and services provided and paid for under the contracts awarded to Pool members must remain within the scope of this RFQQ and the previous solicitations that resulted in contracts being awarded to existing Pool members.
- Q2. Would the WSIB further define “scenario analysis”? Would this be for specific asset classes, or the entire balance sheet? Would it include “what-if” analysis, or “Monte Carlo” analysis?
- A. The consultant will determine an appropriate methodology (stochastic and/or deterministic) based on the needs reflected in the relevant PWR, and those could vary from project to project. Scenarios pertaining to climate risk and macroeconomic outcomes would be modelled on the total/aggregate pension portfolio and would require appropriate modeling of the underlying asset classes.
- Q3. Would a material conflict of interest exist if an Offeror has made, or may potentially make, an investment in a portfolio company owned or controlled by the general partner whose fund is being reviewed?
- A. For purposes of determining whether an Offeror meets the Minimum Qualifications set forth in the RFQQ, these scenarios would not result in a determination that the Offeror fails to meet minimum requirement 3.1. Instead, the WSIB will determine whether a conflict exists on those bases at the time each PWR is issued. At that time, the Pool member’s actual or potential investment in the specific fund that is the subject of the PWR would be examined to determine if an actual or potential conflict exists.

Any capitalized terms used in this Amendment and not defined herein shall have the meaning given to them in the RFQQ.

All other terms and conditions of the RFQQ remain in full force and effect.