



FOR IMMEDIATE RELEASE

Jeff Tate, Janet Truncale, Allyson Tucker, and C.S. Venkatakrisnan Join FCLTGlobal's Board of Directors

Boston, MA, 1 October 2024 — FCLTGlobal, a non-profit organization whose mission is to focus capital on the long term to support a sustainable and prosperous economy, announced today that Jeff Tate, Chief Financial Officer of Dow, Janet Truncale, EY Global Chair and CEO, Allyson Tucker, Chief Executive Officer of the Washington State Investment Board, and C.S. Venkatakrisnan, Group Chief Executive of Barclays, will join its board of directors effective 1 October 2024.

FCLTGlobal was founded in 2016 to develop actionable research and tools used to drive long-term value creation for savers and communities. Its members, comprised of the world's leading companies and investment organizations, contribute to research initiatives and programs that promote long-term oriented strategies for companies and investors worldwide.

"We are thrilled to welcome Jeff, Janet, Allyson, and Venkat to FCLTGlobal's board of directors. Their deep expertise will help us continue to drive meaningful change in the global capital ecosystem," said Sarah Keohane Williamson, FCLTGlobal's Chief Executive Officer. "We look forward to their impactful contributions in shaping our organization's future initiatives."

In his role as Chief Financial Officer for Dow, Jeff is a member of the company's executive committee that sets strategic direction, defines priorities, establishes corporate policy, and manages governance. Before rejoining Dow in late 2023, Jeff served as Chief Financial Officer and Executive Vice President of Leggett & Platt, a \$5 billion diversified global manufacturer. Prior to his tenure at Leggett & Platt, Jeff served in various finance leadership roles at Dow, spanning a more than 25-year career with the company. He is also a member of the Board of Directors of Huntington Bancshares Inc.

"FCLTGlobal is an esteemed organization that has demonstrated a commitment to aligning strategy with long-term objectives. I am honored to join the board and believe that together we can advance our shared vision, set new standards of excellence, and contribute to a sustainable and more prosperous future for the business community," said Tate.

Janet Truncale is the EY Global Chair and CEO, leading one of the world's largest professional services organizations with nearly 400,000 people across 150 countries, and US \$50b in revenues. Prior to her election, Janet served as EY Vice Chair and Regional Managing Partner of the EY Americas Financial Services Organization (FSO), where she led diverse teams of over 14,000



professionals in total across 90 offices. In her 30 years at EY, Janet has provided assurance and consulting services to leading Fortune 500 companies and worked with boards, audit committees and senior management to resolve complex business issues.

“I am proud to continue EY’s contribution to FCLTGlobal’s mission by serving on its board of directors. I look forward to finding ways to catalyze the important work the organization is doing to promote long-term value creation in the investment ecosystem and to build a prosperous and sustainable economy for all communities,” said Janet.

Allyson Tucker is Chief Executive Officer of the Washington State Investment Board, which manages more than \$205 billion for state retirement plans, insurance funds, and other public trust assets. Allyson joined the WSIB in 2009 and has 25 years of investment management experience. Prior to assuming her role as CEO in 2022, Allyson served as the agency’s Chief Investment Officer. She also served as head of the WSIB’s Risk Management and Asset Allocation team (from 2012-2019). Before joining the WSIB, Allyson worked for Cascade Investments and Ragen Mackenzie. She also serves on the Board of the Pacific Pension & Investment Institute.

“The WSIB has been involved with FCLTGlobal since its founding in 2016. I am honored to join this Board,” said Allyson. “I look forward to collaborating with FCLT’s dedicated team to drive meaningful positive change in the business community and for the beneficiaries we serve.”

C.S. Venkatakrishnan has been Group Chief Executive of Barclays since November 2021. Prior to his appointment as Group CEO, he served as Head of Global Markets and Co-President of Barclays Bank PLC. He has also served as Chief Risk Officer at Barclays. Before joining Barclays, he worked at JPMorgan Chase from 1994, where he held senior roles in Asset Management, Investment Banking, and Risk.

“It is a privilege to become a member of FCLTGlobal’s board. I am looking forward to collaborating with the FCLT team and to contributing to its vital mission of promoting long-term value and sustainable growth,” said Venkat.

“On behalf of the Board of Directors of FCLTGlobal, we are delighted to welcome Jeff, Janet, Allyson, and Venkat. I am confident that their unique insights and expertise will enhance our governance and contribute to the continued success of our mission,” said John Graham, chair of FCLTGlobal’s board of directors and President and Chief Executive Officer of CPP Investments.

Alongside these three additions, Carmine Di Sibio, former EY Global Chairman and CEO has come to the end of his board term. He will continue to work closely with FCLTGlobal as a Strategic Advisor.

“In today’s ever-changing investment landscape, adopting a long-term mindset and understanding the pressures across the investment value chain are more important than ever,” said Carmine. “I am grateful for the opportunity to continue to support FCLTGlobal’s mission, and I look forward to our ongoing collaboration.”

“I want to express my sincere thanks to Carmine for his efforts during his tenure on our board. His insights have been invaluable,” added Sarah.



FCLTGlobal's full Board of Directors and Strategic Advisors can be found below:

Board of Directors

Christopher J. Ailman, former Chief Investment Officer, CalSTRS

Raphael Arndt, CEO, Future Fund

John Graham (Chair), President and Chief Executive Officer, CPP Investments

Peter Harrison, Group Chief Executive, Schroders

Bernard Looney, former CEO, bp

Geraldine Matchett, former Co-CEO, CFO & Member of the Managing Board, Royal DSM

David Neal, Chief Executive, IFM Investors

Dilhan Pillay Sandrasegara (Vice Chair), Executive Director and CEO, Temasek Holdings

João H. Schmidt, CEO, Votorantim

Hein Schumacher, CEO, Unilever

Carine Smith Ihenacho, Chief Governance and Compliance Officer, Norges Bank Investment Management



Bob Sternfels, Global Managing Partner, McKinsey & Company

Jeff Tate, Chief Financial Officer, Dow

Janet Truncale, Global Chair and CEO of EY

Allyson Tucker, Chief Executive Officer, Washington State Investment Board

C.S. Venkatakrisnan, Group Chief Executive, Barclays

Mark Wiedman, Head of Global Client Business, BlackRock

Sarah K. Williamson, CEO, FCLTGlobal (ex-officio)

Ronald Wuijster, CEO, APG Management

Lei Zhang, Founder and CEO, Hillhouse Capital Group

Strategic Advisors

Dominic Barton, Global Managing Partner Emeritus, McKinsey & Company

Else Bos, Non-Executive Director, IFM Investors; Non-Executive Director, Ortec Finance; and former Chair of Prudential Supervision, De Nederlandsche Bank

Natarajan Chandrasekaran, Chairman, Tata Sons



Carmine Di Sibio, Global Chairman and former CEO, EY

Larry Fink, Chairman and CEO, BlackRock

Lady Lynn Forester de Rothschild, CEO, E.L. Rothschild, LLC

Adena Friedman, Chair and CEO, Nasdaq, Inc.

Alan Jope, former CEO, Unilever

Conor Kehoe, Senior Advisor and former Senior Partner, McKinsey & Company

Chow Kiat Lim, CEO, GIC

Kewsong Lee, CEO, BellTower Partners LLC and former CEO, Carlyle

Martin Lipton, Founding Partner, Wachtell, Lipton, Rosen & Katz

Andrew N. Liveris, Former Chairman and CEO, Dow Chemical and Chairman, Lucid Motors

Mark Machin, Co-Founder and Managing Partner, Intrepid Growth Partners; Co-Founder and Vice Chair, Opto Investments; and former President and CEO, Canada Pension Plan Investment Board

Nitin Nohria, Partner and Executive Chairman, Thrive Capital and former Dean, Harvard Business School

Paul Polman, Business leader, campaigner, and co-author of "Net Positive"



Kevin Sneader, Co-President of Asia Pacific Ex-Japan, Goldman Sachs

Howard Ungerleider, Former President and CFO, Dow

Mark Weinberger, Board Member, MetLife; Board Member, Johnson & Johnson; Board Member, Aramco

Theresa J. Whitmarsh, Former Chief Executive Officer, Washington State Investment Board

Mark Wiseman, Co-founder Emeritus



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About FCLTGlobal

FCLTGlobal's mission is to focus capital on the long term to support a sustainable and prosperous economy. We are a non-profit organization whose members are leading companies and investors worldwide that develops actionable research and tools to drive long-term value creation for savers and communities. Please visit www.fcltglobal.org to learn more.

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