



**Thursday, December 7, 2023
Private Markets Committee**

9:00 A.M.

Virtual Meeting

The link to view the meeting virtually can be found at www.sib.wa.gov/meetings.html

OR

Members of the public may view the virtual meeting in person at the Washington State Investment Board Olympia Office located at 2100 Evergreen Park Drive SW, Olympia, WA, 98502

1. Call to Order/Roll Call (9:00a)

2. Adoption of Minutes (9:00-9:05)

A. Adoption of the November 2, 2023, Minutes

3. Closing Log (9:05-9:10)

A. Closing Log

4. Other Items (9:10-9:15)

5. Executive Session (9:15-10:35)

A. 2024 Private Equity Proposed Re-Investment Opportunities (9:05-9:55)

B. 2024 Tangible Assets Proposed Re-Investment Opportunities (9:55-10:25)

6. Adjourn (10:35a)

**WASHINGTON STATE INVESTMENT BOARD
Private Markets Committee Meeting Minutes
December 7, 2023**

The Private Markets Committee met in open public session via Microsoft Teams video conferencing available to participants and members of the public at <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>, Meeting ID: 278 476 761 775, Passcode: 7ghpcp, Dial-In Number: 1-360-726-3322, Phone Conference ID: 356 516 260#.

Members Present: Tracy Guerin, Chair
Joel Sacks
Judy Kuschel
Yona Makowski
Senator Mark Mullet
Ada Healey
David Nierenberg

Other Board Members Present: Bill Longbrake

Members Absent:

Also Present: Allyson Tucker, Chief Executive Officer
Christopher Hanak, Chief Investment Officer
Fabrizio Natale, Senior Investment Officer – Private Equity
Aaron Daley, Assistant Senior Investment Officer – Private Equity
Bjorn Seebach, Assistant Senior Investment Officer – Private Equity
Skylar Houk, Investment Officer
Kariym McHoney, Investment Officer
Michael Nelson, Investment Officer
Ony Pius, Investment Officer
Ting Yang, Investment Officer
Dorota Czub, Senior Investment Officer – Tangible Assets
Raman Kabarwal, Assistant Senior Investment Officer – Tangible Assets
Tammy Lee, Administrative Assistant
Tor Jernudd, Assistant Attorney General

CALL TO ORDER

Chair Guerin called the meeting to order at 9:04 a.m. and took roll call.

ADOPTION OF THE NOVEMBER 2, 2023, MINUTES

Chair Guerin moved to adopt the November 2, 2023, meeting minutes. Yona Makowski seconded, and the motion carried unanimously.

PRIVATE MARKETS CLOSING LOG

The Private Markets Closing Log was presented for informational purposes.

OTHER ITEMS

There were no other items to come before the Committee.

EXECUTIVE SESSION

Chair Guerin announced that the Committee would go into executive session to discuss financial and commercial information relating to an investment since public knowledge regarding the discussion would result in loss to the funds managed by the WSIB or would result in private loss to the providers of the information. The executive session was expected to last approximately 1 hour and 20 minutes, after which time the Committee would reconvene in open session.

[The Committee went into executive session at 9:07 a.m.]

2024 Private Equity Proposed Re-Investment Opportunities

Presenters: Fabrizio Natale, Senior Investment Officer – Private Equity
Aaron Daley, Assistant Senior Investment Officer – Private Equity
Bjorn Seebach, Assistant Senior Investment Officer – Private Equity
Skylar Houk, Investment Officer – Private Equity
Kariym McHoney, Investment Officer – Private Equity
Michael Nelson, Investment Officer – Private Equity
Ony Pius, Investment Officer – Private Equity
Ting Yang, Investment Officer - Private Equity

2024 Tangible Assets Proposed Re-Investment Opportunities

Presenters: Dorota Czub, Senior Investment Officer – Tangible Assets
Raman Kabarwal, Assistant Senior Investment Officer –
Tangible Assets

[David Nierenberg left the meeting at 10:58 a.m.]

[The Committee reconvened in open session at 11:02 a.m.]

There were no other items to come before the Committee, and the meeting adjourned at 11:02 a.m.