

WSIB Approves New Appointments for Leadership Roles

(August 2, 2017)

Olympia – The Washington State Investment Board (WSIB) this month approved a new slate of Board officers and an updated roster of Committee chairs. The updated leadership roles, approved at the Board's July 18 meeting, are as follows:

- Judy Kuschel will serve as Chair of the WSIB, succeeding Kelly Fox, who recently stepped down after taking a new job with a California retirement plan. Kuschel represents active members of the Public Employees' Retirement System and has worked for the Department of Corrections for 21 years. She has served on the WSIB since February 2014.
- Joel Sacks will serve as Vice Chair of the WSIB, succeeding Judy Kuschel in this role. Sacks has served on the WSIB since January 2013 when he was appointed by the Governor as Director of the Department of Labor and Industries.
- The WSIB's four Committee leadership roles will be filled by:
 - Judy Kuschel, who will serve as Chair of the Administrative Committee.
 - Arlista Holman, who will serve as Chair of the Audit Committee. She was appointed to the WSIB in 2013 and represents members of the School Employees' Retirement System.
 - Tracy Guerin, who will serve as Chair of the Private Markets Committee. She joined the WSIB in 2016 when she was appointed by the Governor as Director of the Department of Retirement Services. She also serves on the Pension Funding Council and the Select Committee on Pension Policy.
 - Stephen Miller, who will serve as Chair of the Public Markets Committee. He was appointed to the WSIB in 2014 and represents members of the School Employees' Retirement System. He also is vice president of the Washington Education Association (WEA), which represents more than 82,000 teachers and public school employees.

In addition, Greg Markley was sworn in as a new voting member of the WSIB. Markley, appointed to the WSIB by the Governor on July 3, represents the Law Enforcement Officers and Firefighters System (LEOFF), the WSIB seat recently vacated by Kelly Fox. Markley is a Battalion Chief for the Puget Sound Regional Fire Authority and chairs the Washington State Council of Fire Fighters (WSCFF) Post-Retirement Medical Expense Reimbursement Plan.

The WSIB is a global investment management organization with assets of more than \$116 billion and investments across 74 countries worldwide. It manages 17 retirement plans and 18 public funds for programs such as benefit industrial insurance, colleges, universities, and developmental disabilities programs.

Bios

Judy Kuschel—Chair



Judy Kuschel was elected Chair of the Washington State Investment Board on July 18, 2017. Kuschel's position on the Board represents active members of the Public Employees' Retirement Systems and she will also serve as a member of the WSIB's Private Markets Committee.

Kuschel has worked for the Washington State Department of Corrections for 21 years and is a Community Corrections Specialist. She helped to create a coordinated community response to domestic violence, working with the Domestic Violence Prosecution Center and the Vancouver Police Department. Prior to joining the Department of Corrections in 1996, she worked as a public utilities specialist in the Economic Studies Section at the Bonneville Power Administration.

In 2004, Kuschel received the Outstanding Service Provider Award from the Clark County Prosecuting Attorney's Office for service to victims of domestic violence and has presented at several public conferences including the AFSCME Regional Public Safety Conference in 2008 and the End Violence Against Women International Conference in Anaheim, California in 2009.

Kuschel is the vice-president of the Washington Federation of State Employees' (WFSE). She graduated from Oregon State University with a degree in Political Science.

Joel Sacks—Vice Chair



Joel Sacks was elected Vice-Chair of the Washington State Investment Board on July 18, 2017. Sacks was appointed director of the Department of Labor & Industries (L&I) in January, 2013, making him one of three ex-officio members serving on the State Investment Board. He is a member of the Administrative Committee, Audit, and Private Markets Committees.

Previously he worked at the state Employment Security Department for nearly eight years serving as deputy commissioner and assistant commissioner for the Budget, Policy and Communications Division.

Prior to joining Employment Security, he was deputy director of field services at L&I. He also served four years at the Occupational Safety and Health Administration in the U.S. Department of Labor.

Joel holds a Bachelor's Degree in political science from Haverford College and a master's degree in public administration from Syracuse University's Maxwell School of Public Affairs.

Arlista D. Holman



Arlista Holman was reappointed to the Board on December 19, 2013 to serve a full three year term representing participants and beneficiaries of the School Employees' Retirement System. She was first appointed to the Board by the State School Superintendent in June, 2013 to complete the term of a member who retired. Holman is a member of the WSIB's Public Markets and Audit committees.



Since 1989, Holman has worked for the Auburn School District #408 and her current position is registrar for the Auburn Senior High School. Her primary responsibilities include maintaining and updating student records and transcripts and verifying student graduation information for employment purposes.

Holman is extremely active and involved in community and volunteer services. She served on the Wesley Homes Board of Trustees from 2004-2013; was a member of the Green River Community College Board of Trustees for 11 years and served two terms as Board Chair.

Holman received her Bachelor of Science Degree at the University of Phoenix in 2006. Previously she attended Highline Community College in 2001, Green River Community College in 1986, and Seattle University from 1971-1973.

Tracy Guerin



Tracy Guerin, appointed as Director of Department of Retirement Services (DRS) in mid-2016, was named to an ex-officio position with the Washington State Investment Board (WSIB) on September 15, 2016. She also serves as on the Pension Funding Council and the Select Committee on Pension Policy. At the WSIB, her role includes serving on the Audit Committee, Private Markets Committee and Public Markets Committee.

At DRS, Guerin heads a staff of more than 200 who administer a complex public retirement system that serves more than 725,000 current and former public employees in state and local government. Retirement benefits earned by these employees result in more than \$3.5 billion in payments each year, most of which is distributed in the state of Washington.

Guerin began her career in state government with the Department of Labor and Industries. During the past 30 years, she has worked at numerous state agencies, most recently serving as Deputy Director of the Office of Financial Management. She has also served as Chief of Staff for the Department of Social and Health Services, Deputy Director at the Department of Corrections and the Department of Information Services, and as Deputy Secretary for the Office of the Secretary of State.

She was raised in Washington, attended Washington State University and completed her bachelor's degree at The Evergreen State College. She has completed the Strategic Leadership for State Executives program at Duke University as well as executive education programs through the John F. Kennedy School of Government at Harvard University. She received the Governor's Management and Leadership Award in 2012.

Stephen Miller



Stephen Miller was appointed to the Board in January, 2014. He is one of two members appointed by the State School Superintendent and the position for which he was selected represents participants and beneficiaries of Washington's retirement systems for teachers. His Board responsibilities include serving as a member of the WSIB's Public Markets Committee.

Miller is the vice president of the Washington Education Association (WEA) which serves over 82,000 teachers and public school employees. He is a trustee on the WEA Staff Retirement Plan Board of Trustees and is one of the five public citizens appointed in 2007 to serve on the Citizen Commission for Performance Measurement of Tax Preferences.

From 1998-2013, Miller taught secondary social studies in the Bellevue School District. During that time, he served WEA members in Bellevue as a building representative, negotiator, secretary, and as vice president and president of the Bellevue Education Association.

He has participated in multiple WEA leadership roles including serving as a member on the WEA PAC Board, the president of the WEA-Sammamish Council, a member of the WEA Board, and as state director of the National Education Association (NEA). Miller earned an undergraduate degree in Economics and History from U.C. Berkeley and acquired his Master of Arts and Teaching from Lewis and Clark College in 1995.

Greg Markley



Greg Markley, appointed to the Board in July 2017, has served as the Secretary/Treasurer of the Washington State Council of Fire Fighters for the last 14 years. The WSCFF represents 130 local firefighter and paramedic unions across the state of Washington. He continues to assist local unions with collective bargaining and labor-management relations.

Markley chairs that Washington State Council of Fire Fighters (WSCFF) Post-Retirement Medical Expense Reimbursement Plan, serving more than 7,000 professional firefighters and paramedics across four states with more than \$95 million in assets. Markley also chairs the organization's Northwest Fire Fighter Benefits Trust with over 2,000 members and their families across six states.

Markley is a Battalion Chief for the Puget Sound Regional Fire Authority. He has served in that role since 2002 and oversees Governmental Relations, Accreditation and Public Education.

Markley has served on the Bates Technical College foundation for the last eight years and is currently the Treasurer. He has volunteered for the Muscular Dystrophy Association through his local union for over two decades.

Markley is a graduate of Central Washington University where he received a Bachelor of Science in Accounting. He also attended Highline Community College and Olympic Junior College.