

## **BOARD ADOPTED POLICY**

POLICY NUMBER: 2.01.050 EFFECTIVE DATE: 6/21/12

TITLE: Cost-of-Living Increases SUPERSEDES: 7/20/06

**BOARD ADOPTION**: 6/21/12 **REVIEWED**: (Wet signature on hard copy)

## **PURPOSE**

This policy provides for automatic cost-of-living salary increases for Washington State Investment Board (WSIB) employees.

## **POLICY**

Cost-of-living salary increases awarded to state employees through the budget process and designated by legislative action will be applied to the salaries of all WSIB employees, subject to the limits of RCW 43.33A.100.

## **POLICY REVIEW**

The Board shall review this policy at least once every three (3) years to ensure that it remains relevant and appropriate.

Policy Adopted 8/8/83

Revised 2/18/92

Revised 10/16/03

Revised 7/20/06

Reviewed 4/16/09

Revised 6/21/12

Reviewed 6/18/15

Reviewed 11/15/18