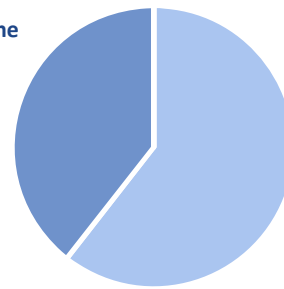


Private and State Match Scholarship

Private

Total	\$48,290,909
Equity	\$29,249,111
Fixed Income	\$19,041,180
Cash	\$618

Fixed Income
39.43%

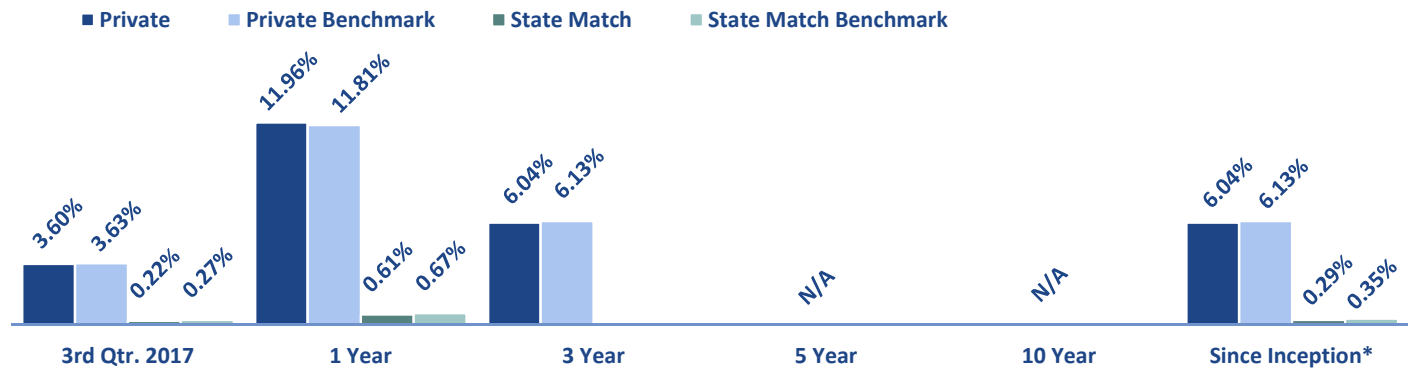


Equity
60.57%

Private Allocation

State Match

Total	\$15,970,246
Cash	\$15,970,246

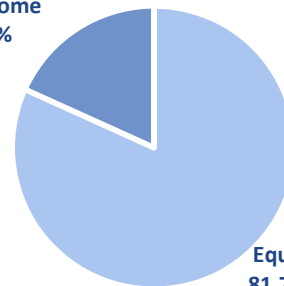


Private and State Match Endowment

Private

Total	\$15,752,575
Equity	\$12,877,740
Fixed Income	\$2,874,510
Cash	\$326

Fixed Income
18.25%

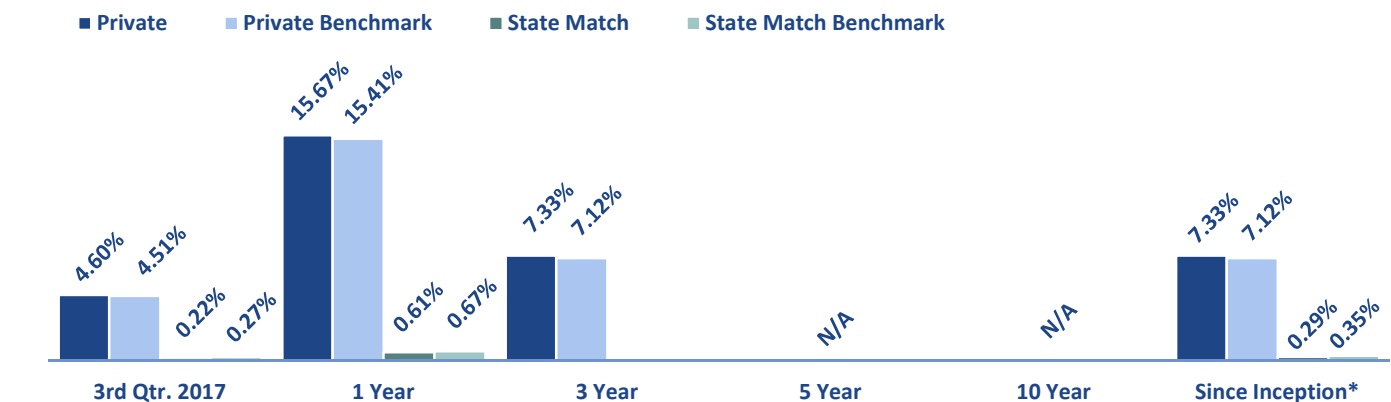


Equity
81.75%

Private Allocation

State Match

Total	\$12,581,557
Cash	\$12,581,557



Scholarship Benchmarks: Private 60% MSCI ACWI IMI w/U.S. Gross & 40% Bloomberg Barclays Intermediate Credit, State Match 90 Day Tbill
 Endowment Benchmarks: Private 80% MSCI ACWI IMI w/U.S. Gross & 20% Bloomberg Barclays Intermediate Credit, State Match 90 Day Tbill
 * Since Inception: Private 10/1/14, State Match 11/25/14