# REQUEST FOR proposals #23-02 - WSIB Global Custodian services

## Fee SChedule

### Instructions and Information

In preparing a fee schedule(s), offerors must consider the requirements in Section 2.2, Scope of Services. All fees must be detailed. These schedules will be incorporated into the contract and therefore any fee not documented in these schedules will not be allowed during the contract period. Any fee charged by the successful offeror which is not detailed in these fee schedules **will not be paid**.

Furthermore, the offeror should take into account the following considerations:

1. Fees are to be proposed in U.S. dollars.
2. All fees will be paid quarterly in arrears.

Please provide detailed schedules of **ALL** material assumptions for incremental billings. A fee is considered anything charged by the custodian whether presented for payment directly to the WSIB or netted out of investment earnings or transactions. The WSIB reserves the right to approve all fees prior to netting against income or transactions or debiting to our accounts. If fees vary from market to market, provide a detailed schedule of fees by each individual market.

Please submit your fee for all basic services in a flat annual amount to cover all Core Custody Requirements, as described in Section 2.2, Scope of Work Sections A - H. The services are to include but are not limited to safekeeping/custody, transaction clearance and settlements, performance and analytics, income collections, accounting, on-line services, basic and customized reports, etc.

|  |  |
| --- | --- |
| Base Fee | $ |

Please submit your fee for additional services in a flat annual amount to cover all Core Custody Requirements, as described in Section 2.2, Scope of Work Sections I - J.

|  |  |
| --- | --- |
| Middle Office Trade Settlement Services | $ |
| Statutory Accounting Services | $ |

Please submit your fee for additional services in a flat annual amount to cover all Compliance Monitoring and Reporting, as described in Section 2.3, Scope of Work.

|  |  |
| --- | --- |
| Compliance Monitoring and Reporting | $ |

Please submit your fee for additional services in a flat annual amount to cover all Class Action Filing, as described in Section 2.4, Scope of Work.

|  |  |
| --- | --- |
| Class Action Filing Services | $ |

WSIB will agree to pay appropriate pass-through costs but requires that Offerors incorporate incremental fees in the Annual Flat Fee to the greatest extent possible. Should Offerors require WSIB to bear any fees or charges (including pass-through costs) that are not incorporated in the custody fee, please justify the incremental charge.

For non-incumbent bidders: Please provide a schedule of transition costs and conversion fees for the conversion period from July 1, 2023, thru June 30, 2024.

In addition, please fill in the spreadsheet identified as Exhibit F setting forth your firm’s proposed securities lending income splits, associated costs and revenues identified for securities lending. Please utilize asset holdings provided in Exhibit K to fill out the Attachment.